



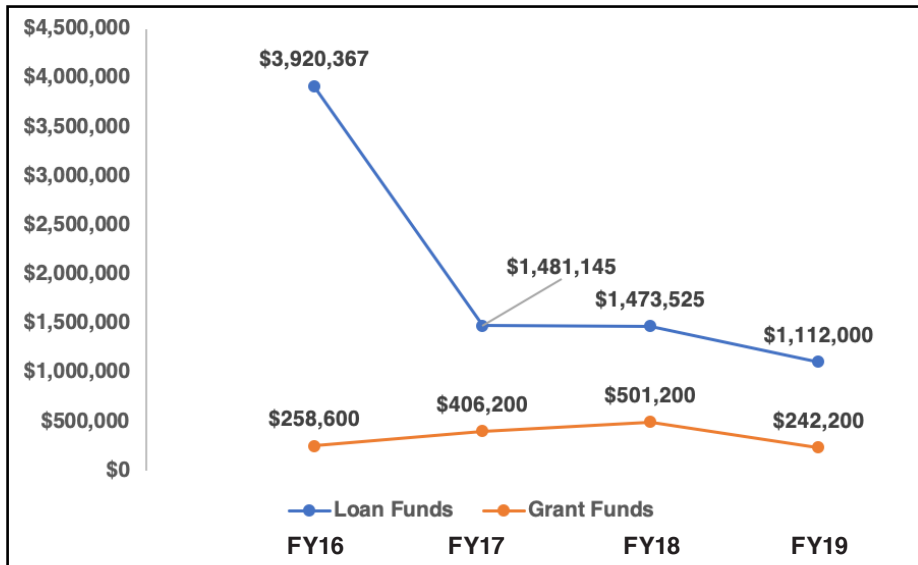
# UFF-DA!

## Useful Facts and Figures— Data for Affiliates

### Loans and Grants: Then and Now Loan and Grant Programs – September 2019

As a statewide resource development and support organization for Habitat for Humanity, Habitat Minnesota’s purpose is to serve, advocate for, and advance the work of Minnesota’s Habitat affiliates. A key way Habitat Minnesota does this is through our loan and grant programs. To truly support and develop resources for our affiliates, Habitat Minnesota has worked to adapt and expand these programs to better serve affiliates so they can, in turn, partner with more homeowners around the state and world.

#### Disbursement History



#### Loan & Grant Programs

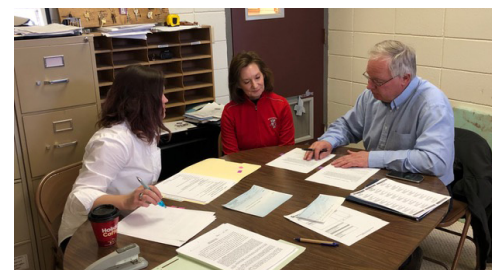
**Impact Fund**  
(New Construction)  
Habitat Minnesota has been awarded funding from Minnesota Housing’s Impact Fund Program each year for the last eight years. An average grant of \$15,000 per unit is awarded to eligible families and projects to further subsidize the affordable first mortgage.

**21st Century Fund**  
The 21st Century Fund is a revolving loan fund that was established in 2000 as a \$21 million, zero-interest loan from Minnesota Housing Finance Agency. This is currently the only active loan fund run by Habitat Minnesota.

**Federal Home Loan Bank**  
The Federal Home Loan Bank of Des Moines (FHLB) offers an “Affordable Housing Program” designed to assist in the development of affordable housing for low-income households. Through this program, eligible families and projects can receive a \$9,900 Deed Restriction to further subsidize the affordable first mortgage.

#### FY19 Total Disbursements

Affiliate	21 <sup>st</sup> Century	Impact Fund	FHLB	TOTAL
Aitkin County		\$15,000		\$15,000
Central MN	\$330,000			\$330,000
Fergus Falls Area		\$15,000		\$15,000
Freeborn/Mower	\$70,000			\$70,000
Goodhue County	\$92,000			\$92,000
Lakes Area		\$15,000	\$9,600	\$24,600
Martin – Faribault	\$40,000			\$40,000
North St. Louis County	\$220,000	\$50,800	\$28,800	\$299,600
Northwoods		\$15,000	\$9,600	\$24,600
Rice County	\$75,000	\$15,000	\$9,600	\$99,600
South Central MN		\$15,000	\$28,800	\$43,800
Two Rivers	\$150,000			\$150,000
West Central MN		\$15,000		\$15,000
Western Lake Superior	\$135,000			\$135,000
<b>TOTAL</b>	<b>\$1,112,000</b>	<b>\$155,800</b>	<b>\$86,400</b>	<b>\$1,354,200</b>



Western Lake Superior Habitat loan closing

## Recent Updates to the 21st Century Loan Program

Due to decreases in borrowing in the last five years, Habitat Minnesota, through conversations with Minnesota affiliates about their changing needs, explored ways to increase the flexibility of our lending. This resulted in the following updates:

- Historically, the **number** of pledged mortgages percentage was a criterion in determining loan eligibility. This criterion is now removed.
- The **dollar amount** of pledged mortgages percentage has now increased from 50% to 60%.
- There is now a **short-term** lending option available to be utilized for bridge or construction financing with the following terms: one-year loan at 0% interest; 3% up-front origination fee; \$500, six-month extension fee (capped at a total of 3 years).
- The official **application period** to access 21st Century Funds moved from annually to quarterly (August, November, February, and May).

Habitat Minnesota also just unveiled a brand-new program: [The 2020 Second Mortgage Fund](#). The 2020 Fund is a program operating within the 21st Century Fund. Through this program, affiliates in Greater Minnesota can apply and receive funding to subsidize the first mortgage of a qualifying project.

## Success Stories

### Lake Agassiz Habitat: Short-Term Loan

Lake Agassiz Habitat for Humanity took on a very successful ten-day Blitz Build in June of 2019, building three homes. Executive Director Jim Nelson was able to **utilize the new short-term lending option to help manage his cash flow while waiting on donations** and pledges for the Blitz Build to come in.



Lake Agassiz Habitat family

### North St. Louis County Habitat: Increased House Production

North St. Louis County Habitat for Humanity has been borrowing from Habitat Minnesota for 16 years, borrowing intentionally each year to grow capacity and effectiveness as an organization. Says Executive Director Nathan Thompson, "The change to allow borrowing of up to 60% of our mortgage portfolio allows us the ability to continue to borrow at our current rates while also weathering the ups and downs of closing schedules and delinquency fluctuations. It also **makes us more nimble to reach out to serve that extra family** by borrowing a little extra when the circumstances are right to reach beyond our current capacity of five homes."



North St. Louis County home closing



North St. Louis County Habitat loan closing with the Moschler Family

## Questions?

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## What's Next?

The next open application period for the 21st Century Fund is November 1, 2019 – November 22, 2019.

Habitat Minnesota is currently accepting homeowner information to prequalify a project for the 2020 Second Mortgage Fund.

Please note that full descriptions and funding criteria for all of Habitat Minnesota's Loan and Grant Programs can be found on our website: [hfhmn.org](http://hfhmn.org).